

2012 Dues Billing Disclosures

To comply with applicable tax rules and regulations and to comply with USPS second class postage permit requirements for *Florida Realtor®* and *NAR's Realtor® magazine*, **it is necessary for Associations/Boards to include the following disclosures on their 2012 member dues billing:**

1. Portions of your dues used for lobbying purposes that are not deductible on federal income tax returns are: **Florida Realtors (23% or \$27)** and **National Association Realtors (31% or \$37)**.
2. Contributions to RPAC are voluntary and will be used for political purposes and support of state, local, and federal candidates and political parties and in issue initiatives. Making a contribution is not a condition of membership in the Association and a member may refuse to contribute without suffering any reprisal. Seventy percent of each contribution is used by RPAC-Florida and RPIC Florida to support state and local candidates and state and local issues. Consult your local Association /Board for the exact percentage going toward each. The balance is sent to National RPAC and is charged against your contribution limits prescribed by 2 U.S.C. 441a. Contributions are not deductible for federal income tax purposes.
3. Payments to the Association/Board of Realtors® are not deductible as charitable contributions. Such payments may, however, be deductible as ordinary and necessary business expenses.
4. Dues include a \$3.50 allocation to *Florida Realtor®* magazine and a \$6 allocation to NAR's *Realtor®* magazine.
5. Your 2012 dues includes a \$35 mandatory assessment by the **National Association of Realtors®** for all Realtors® and Realtor-Associates® to fund a nationwide public awareness campaign that includes TV network and cable ads highlighting the value a Realtor® brings to a transaction and stressing the importance of using a Realtor®.
6. Your 2012 dues also include a \$10 mandatory, non-pro-ratable assessment by the **Florida Realtors®** for the advocacy fund.