

## 2011 Dues Billing Disclosures

To comply with applicable tax rules and regulations and to comply with USPS second class postage permit requirements for FAR's *Florida Realtor*<sup>®</sup> and *NAR's Realtor*<sup>®</sup> magazine, it is necessary for Associations/Boards to include the following disclosures on their 2011 member dues billing:

1. Portions of your dues used for lobbying purposes that are not deductible on federal income tax returns are: **Florida Realtors (23%)** and **National Association Realtors (26%)**.
2. Contributions to RPAC are voluntary and will be used for political purposes and support of state, local, and federal candidates and political parties and in issue initiatives. Making a contribution is not a condition of membership in the Association and a member may refuse to contribute without suffering any reprisal. Seventy percent of each contribution is used by RPAC-Florida and RPIC Florida to support state and local candidates and state and local issues. Consult your local Association /Board for the exact percentage going toward each. The balance is sent to National RPAC and is charged against your contribution limits prescribed by 2 U.S.C. 441a. Contributions are not deductible for federal income tax purposes.

**You may modify the \$25 voluntary RPAC contribution to any amount.**

3. Payments to the Association/Board of Realtors<sup>®</sup> are not deductible as charitable contributions. Such payments may, however, be deductible as ordinary and necessary business expenses.
4. Dues include a \$3.50 allocation to *Florida Realtor*<sup>®</sup> magazine and a \$6 allocation to *NAR's Realtor*<sup>®</sup> magazine.
5. Your 2011 dues includes a \$35 mandatory assessment by the **National Association of Realtors**<sup>®</sup> for all Realtors<sup>®</sup> and Realtor-Associates<sup>®</sup> to fund a nationwide public awareness campaign that includes TV network and cable ads highlighting the value a Realtor<sup>®</sup> brings to a transaction and stressing the importance of using a Realtor<sup>®</sup>.
6. Your 2011 dues also include a \$10 mandatory, non-pro-ratable assessment by the **Florida Realtors**<sup>®</sup> for the advocacy fund.